Independence BANK

VISA

Business Credit Card Application

Limit Requested: _____ **Product Requested:** Business ☐ Business Premium ☐

Please indicate by your initials if you intend to apply jointly. _____ _____ **Lender's Oral Acknowledgment for Evidence of Joint Credit** _____

Business Entity Information

Business Name:		**Taxpayer ID #:**
Mailing Address:	**City & State:**	**Zip Code:**
Physical Address:		
Nature of Business:	**Phone Number(s):**	
Business Year End Date:		
Legal Relationship: ☐ Corporation ☐ Partnership ☐ Sole-Proprietorship ☐ Other	**If Other Please list:**	
Authorization Resolution Dated: ☐ Submitted with Statement ☐ On File with Creditor ☐ To Be Provided		
Income Tax Return Filed Though What Date:	**Are any Returns Being Contested or Audited?** ☐ Yes ☐ No	
Name of Accountant or Accounting Firm:	**Have you ever filed Bankruptcy in the last 10 years?** ☐ Yes ☐ No	
Names of Persons Authorized to Borrow Money on Behalf of and in the Name of the Applicant:		
Checking Account(s) #: ☐ With us	**Institution(s):**	
Savings Account(s) #: ☐ With us	**Institution(s):**	

Primary Owner(s) Information

Owner #1 Name:	**Social Security #:**	**Date of Birth:**
Mailing Address:	**City & State:**	**Zip Code:**
Physical Address:		
Telephone Number(s):	**Email Address:**	
Owner #2 Name:	**Social Security #:**	**Date of Birth:**
Mailing Address:	**City & State:**	**Zip Code:**
Physical Address:		
Telephone Number(s):	**Email Address:**	

Credit References

CREDITOR	BALANCE	MONTHLY PAYMENT
1.		
2.		
3.		

Authorized Users

Cardholder #1 Name:	**Social Security #:**	**Date of Birth:**	**Cell Phone Number:**
Cardholder #2 Name:	**Social Security #:**	**Date of Birth:**	**Cell Phone Number:**
Cardholder #3 Name:	**Social Security #:**	**Date of Birth:**	**Cell Phone Number:**
Cardholder #4 Name:	**Social Security #:**	**Date of Birth:**	**Cell Phone Number:**
Cardholder #5 Name:	**Social Security #:**	**Date of Birth:**	**Cell Phone Number:**

Interest Rates and Interest Charges

	Business	Business Premium
Annual Percentage Rate (APR) for Purchases and Balance Transfers	**0.00% introductory APR** for 3 months from account opening After that, your APR will be **14.48%, fixed**	**0.00% introductory APR** for 3 months from account opening After that, your APR will be **16.48%, fixed**
APR for Cash Advances	**24.98% APR, fixed**	
Penalty APR and When it Applies	**24.98% APR, fixed.** This APR may be applied to your account if you make 2 late payments in a 12 month period. **How Long Will the Penalty APR Apply?:** If your APR is increased for this reason, the Penalty APR will apply until you make six consecutive minimum payments when due.	
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the closing of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. The interest charges for cash advances begin on the transaction date.	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at **http://www.consumerfinance.gov/learnmore**	

Fees

	Business	Business Premium
Annual Fee	None	**$250** *waived if spend exceeds $50,000 in previous 12 months
Transaction Fees		
- Balance Transfer	Either **$10** or **5%** of the amount of each transfer, whichever is greater	
- Cash Advance	Either **$10** or **5%** of the amount of each transfer, whichever is greater	
- International Transaction	Up to **1%** of the transaction amount in U.S. dollars	
Penalty Fees		
- Late Fee	Up to **$30**, 3 calendar days after due date	
- Over the Credit Limit	None	
- Returned Payments	Up to **$30**	
Other Fees		
- Card Replacement	Plastic Card Replacement Fee** **$15** ***(1 free replacement per year)*	Metal Card Replacement Fee** **$50** Plastic Card Replacement Fee** **$15** **(1 free replacement per year)
- Additional Metal Cards	**Not Applicable**	2 free metal cards per account. Additional cards will be plastic, unless a metal card is requested at a cost of **$50** per additional card.
- Rush Card	**$50**	**$50**

How We Will Calculate Your Balance: We use a method called "average daily balance" (including new purchases).

Promotional Period for Introductory APR: The Introductory APR for purchases and balance transfers will apply to transactions posted to your account during the first 3 months after account opening. Any existing balances on Independence Bank loan or credit card accounts are not eligible for the Introductory APR for balance transfers.

Loss of Introductory APR: We may end your Introductory APR for purchases and balance transfers and apply the penalty APR if you are 60 days late in making a minimum payment.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

IMPORTANT INFORMATION ABOUT THE PROCEDURES FOR A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record all information that identifies each person who opens an account. **What this means for you:** When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

PLEASE READ THE FOLLOWING CAREFULLY BEFORE SIGNING: This statement is submitted to obtain credit and I / we certify that all information herein is true and complete. I / we agree that inquiries may be made to verify information and that credit references or verification may be given based on inquiries from other parties. This offer is subject to the credit policies of this institution. I / we agree to be bound by the terms and conditions of the bank card agreement, a copy of which will be mailed to the applicant if this application is granted, receipt of such agreement and acceptance of such terms to be conclusively presumed by the applicant's use. If this is a joint application, the undersigned shall be jointly and severally liable for any and all credit extended from time to time.

X _____ Owner's Signature Date

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